

# Audit Adjustments

We are required to report all non trivial misstatements to those charged with governance, whether or not the accounts have been adjusted by management.

## Impact of adjusted misstatements

All adjusted misstatements are set out in detail below along with the impact on the key statements and the reported net expenditure for the year. As at 13 July there are no audit adjustments to report.

## Misclassification and disclosure changes

The table below provides details of misclassification and disclosure changes identified during the audit which have been made in the final set of financial statements.

Disclosure issues	Detail	Auditor recommendations	Adjusted?
<b>Minor disclosure improvements</b>	We agreed a small number of minor amendments with management to improve presentation and disclosure.	Include all agreed minor disclosure improvements in the final set of financial statements. <b>Management response</b> TBC	TBC

## Impact of unadjusted misstatements

The table below provides details of adjustments identified during the 2017/18 audit which have not been made within the final set of financial statements. The Audit Committee is required to approve management's proposed treatment of all items recorded within the table below:

Detail	Comprehensive Income and Expenditure Statement £'000	Balance Sheet £'000	Impact on total net expenditure £'000	Reason for not adjusting
<b>Capital invoice not accrued</b> Our work on unrecorded liabilities identified one capital invoice relating to 2017/18 for which there is no accrual. The amount of this invoice is £112k. This amount should have been accounted for as a year end creditor and included within the Council's assets under construction balance.	Nil	Creditors (112) Assets under construction 112	Nil	TBC
<b>Overall impact</b>	Nil	112	Nil	